

# DETAILED ACADEMIC PROGRAM

Friday 26 July 2019 - Tsatsaronakis Cultural Centre, Episkopou Siggelaki St. ([click for location](#)) 

13:00 13:45 Registration/Coffee

13:45 14:00 Welcome by the Organising Committee

			Opening Talk		
14:00	14:30		<b>George Giaglis</b> , University of Nicosia <i>Blockchain: Is it Worth the Hype?</i>		
14:30	15:30	Parallel Sessions	<b>1. Asset Pricing</b> Chair: Apostolos Kourtis <hr/> <b>Luiz Vitiello</b> Essex Business School <i>Option Pricing with Random Risk Aversion</i>	<b>2. Corporate Finance</b> Chair: Aris Stouraitis <hr/> <b>Ioannis Tsalavoutas</b> Adam Smith Business School <i>Voluntary Disclosure of Corporate Political Spending and the Cost of Debt</i>	<b>3. Financial Reporting and Accounting</b> Chair: Georgios Voulgaris <hr/> <b>Fanis Tsofigkas</b> Bath School of Management <i>Capitalisation of R&amp;D under IFRS: A variance decomposition analysis</i>
			<hr/> <b>Wenjie Ding</b> Cardiff Business School <i>Technical Analysis as a Sentiment Barometer and the Cross-Section of Stock Returns</i>	<hr/> <b>Theodora Bermei</b> Essex Business School <i>Local public corruption and bank lending activity in the United States</i>	<hr/> <b>Dionysia Dionysiou</b> University of Stirling <i>Financial statement comparability and default risk</i>
			<hr/> <b>Mengyu Zhang</b> Essex Business School <i>High Frequency Option Market Making and Commonality in Liquidity</i>	<hr/> <b>Christoforos Andreou</b> Cyprus University of Technology <i>Financial Distress Risk and Stock Price Crashes</i>	<hr/> <b>Diogenis Baboukardos</b> Essex Business School <i>The risk relevance of Integrated Reporting: Evidence from a variance decomposition analysis</i>
15:30	16:30	Parallel Sessions	<b>4. Financial Markets</b> Chair: Kevin Aretz <hr/> <b>Athanassios Triantafyllou</b> Essex Business School <i>Oil price uncertainty and the macroeconomy</i>	<b>5. Corporate Finance</b> Chair: Marie Dutordoir <hr/> <b>Regina Opaleva</b> Frankfurt School of Management and Finance <i>Managerial Overconfidence and Access to Funding</i>	<b>6. Banking</b> Chair: Nada Mora <hr/> <b>Yurtsev Uymaz</b> Norwich Business School <i>Financial Misconduct and Bank Risk: Evidence from US Banks</i>
			<hr/> <b>Lucia Milena Murgia</b> Norwich Business School <i>Forecasts Targeting and Financial Stability: Evidence from the ECB &amp; Bank of England</i>	<hr/> <b>Alexandros Sikalidis</b> Amsterdam Business School <i>Influences of Founding Family Ownership on Dividend Policy Under Mandatory Dividend Rules</i>	<hr/> <b>Yangke Liu</b> Queen's Management School <i>Does Bank Deregulation Affect Stock Price Crash Risk?</i>
			<hr/> <b>Hossein Jahanshahloo</b> Cardiff Business School <i>High Frequency Trading, Economists Affiliation, Geographical Proximity, and Price Discovery in the FX market</i>	<hr/> <b>Timothy King</b> Kent Business School <i>Not so homogenous? Dynamic impact of CEOs' experiences on pay incentives</i>	<hr/> <b>Sotiris Staikouras</b> Cass Business School <i>Banks' Equity Performance and the Term Structure of Interest Rates</i>
16:30	16:45	Coffee Break			

16:45	17:45	Parallel Sessions	7. Financial Markets Chair: Thanos Verousis	8. Corporate Finance Chair: Qie Ellie Yin	9. Banking Chair: Kostantin Zopounidis
			<b>Eleftheria Kostika</b> Bank of Greece <i>Dynamic Linkages among Cryptocurrencies, Exchange Rates and Global Equity Markets</i>	<b>Eleonora Monaco</b> Catolica Porto Business School <i>Media Coverage, Trading Activity and Liquidity Effects Around Acquisition Announcements</i>	<b>Konstantinos Baltas</b> Essex Business School <i>Efficiency and Stability of Microfinance Institutions: Cross-country Evidence</i>
			<b>Chong-Chuo Chang</b> National Chi Nan University <i>The role of cash holdings during financial crisis</i>	<b>Zafeira Kastrinaki</b> Brunel Business School <i>Co-opted Boards and Financial Performance</i>	<b>Laima Spokeviciute</b> Southampton Business School <i>The Effects of Competitive Pressures on Failed Bank Resolution Costs</i>
			<b>Mustabsar Awais</b> Sheffield University Management School <i>Does Social Media Attention affect investors' trading behaviours?</i>	<b>Maria Fotaki</b> Athens University of Economics and Business <i>Corporate Governance and Ethics in the Era of Big Data</i>	<b>Konstantinos Baltas</b> Essex Business School <i>Assessing Bank Efficiency and Stability</i>
17:45	18:45	Parallel Sessions	10. Financial Markets Chair: Eleftheria Kostika	11. Corporate Finance Chair: Ioannis Tsalavoutas	12. Corporate Governance and CSR Chair: Genti Kostandini
			<b>Anastasios Megaritis</b> Essex Business School <i>Stock market volatility and jumps in times of uncertainty</i>	<b>Raphael Markellos</b> Norwich Business School <i>Nature Inc.</i>	<b>Maria Fotaki</b> Athens University of Economics and Business <i>Level, Consistency and Pace of Corporate Sustainability Performance</i>
			<b>Frank Kwabi</b> De Montfort University <i>Do central bank independence and transparency have varying impact on international finance?</i>	<b>Patricija Klusak</b> Norwich Business School <i>Corporate sensitivity to sovereign credit distress</i>	<b>Wanling Qiu</b> University of Liverpool <i>Abnormal returns and Dow Jones Sustainability Index listing: A generalised synthetic control approach</i>
			<b>Serena Iacobucci</b> University of Chieti-Pescara <i>Temporal orientation and risk propensity in earnings conference calls</i>	<b>Irini Voudouris</b> Athens University of Economics and Business <i>Revisiting the effects of effectuation on new venture performance</i>	
19:30	Dinner at Pixida Restaurant. (see Social Program for details)				

Saturday 27 July 2019 - Molos Bay Hotel ([click for location](#)) 

		Plenary Session 1 Chair: Eleni Kalotychou
09:00	09:30	<b>Sam Astill</b> , University of Essex <i>Robust Tests for Stock Return Predictability</i> Discussant: Kevin Aretz
09:30	10:00	<b>George Dotsis</b> , University of Athens <i>Bank Capital and the Modigliani-Miller Theorem When Loans Create Deposits</i> Discussant: Nada Mora
10:00	10:30	<b>Nada Mora</b> , Lebanese University <i>Geographic Funding Availability and Lending Diversification by Banks</i> Discussant: George Dotsis
10:30	11:00	Coffee Break
		Plenary Session 2 Chair: Nikos Vlastakis
11:00	11:30	<b>Dimitri Vayanos</b> , London School of Economics <i>A Preferred-Habitat Model of the Term Structure of Interest Rates</i> Discussant: Emre Ozdenore
11:30	12:00	<b>Emre Ozdenoren</b> , London Business School <i>Dynamic Coordination with Flexible Security Design</i> Discussant: Dimitri Vayanos
12:00	12:30	<b>Kevin Aretz</b> , University of Manchester <i>Switching Perspective: Corporate Distress, Asset and Financial Risks, and the Cross-Section of Bond Returns</i> Discussant: Apostolos Kourtis
12:30	13:00	Coffee Break
		Keynote Session Chair: Raphael Markellos
13:00	14:00	<b>Anna Pavlova</b> , London Business School <i>Keynote: The Rise of Asset Management: Implications for Asset Pricing and Corporate Finance</i>
14:00	15:30	Lunch at Molos Bay Hotel
17:00	18:30	Guided tour of Archaeological Museum of Kissamos and surrounding landmarks (see Social Program for details)
20:00		Dinner at Stimadoris Fish Restaurant (see Social Program for details)

## Sunday 28 July 2019 - Molos Bay Hotel

		Plenary Session 3
		Chair: Panayiotis Andreou
09:00	09:30	<b>Matthew Agarwala</b> , University of Cambridge <i>Carbon Accounting and the Measurement of Sustainability</i> Discussant: Georgios Voulgaris
09:30	10:00	<b>Qie Ellie Yin</b> , Hong Kong Baptist University <i>Product Market Competition, Cash Shortage and Financing Choices</i> Discussant: Evangelos Vagenas-Nanos
10:00	10:30	<b>Evangelos Vagenas-Nanos</b> , Adam Smith Business School <i>A run-down of merger target run-ups</i> Discussant: Qie Ellie Yin
10:30	11:00	Coffee Break
		Plenary Session 4
		Chair: Neophytos Lambertides
11:00	11:30	<b>Apostolos Kourtis</b> , University of East Anglia <i>Risk Similarity in Mergers &amp; Acquisitions</i> Discussant: Aris Stouraitis
11:30	12:00	<b>Marie Dutordoir</b> , University of Manchester <i>What is the role of institutional investors in corporate capital structure decisions? A survey analysis</i> Discussant: Panayiotis Andreou
12:00	12:30	<b>Aris Stouraitis</b> , Hong Kong Baptist University <i>What determines the return to bribery? Evidence from corruption cases worldwide</i> Discussant: Marie Dutordoir
12:30	13:00	Coffee Break
		Keynote Session
		Chair: Konstantinos Bozos
13:00	14:00	<b>Kathy Yuan</b> , London School of Economics <i>Keynote: Network Risk and Key Players: A Structural Analysis of Interbank Liquidity</i>
14:00	15:30	Lunch at Molos Bay Hotel
18:00	20:00	ArchaeoLab (see Social Program for details)
20:30	23:00	Dinner at Maria Beach Restaurant, Mavros Molos Beach (see Social Program for details)